

Evan M. Herrnstadt

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Citizenship: United States

Education

B.S., Economics (honors) and Political Science, University of Iowa	2006
M.A., Economics, University of Michigan	2011
Ph.D., Economics, University of Michigan	2015

Employment

Principal Analyst, Microeconomic Studies Division, Congressional Budget Office	2021–Present
Associate Analyst, Microeconomic Studies Division, Congressional Budget Office	2019–2021
Vice President, Compass Lexecon	2019
Senior Economist, Compass Lexecon	2017–2019
Kernan Brothers Environmental Fellow, Harvard University	2015–2017

Publications

Herrnstadt, Evan, Anthony Heyes, Erich Muehlegger, and Soodeh Saberian “Air Pollution and Criminal Activity: Microgeographic Evidence from Chicago”, Accepted at *American Economic Journal: Applied Economics*

Herrnstadt, Evan, Ian Parry, and Juha Siikamäki. “Do alcohol taxes in Europe and the US rightly correct for externalities?” *International Tax and Public Finance*, 22 (Feb. 2015), 73-101.

Herrnstadt, Evan, and Erich Muehlegger. “Weather, Salience of Climate Change, and Congressional Voting.” *Journal of Environmental Economics and Management*, 68 (Nov. 2014), 435-448.

Fischer, Carolyn, Evan Herrnstadt, and Richard Morgenstern. “Understanding Errors in EIA Projections of Energy Demand.” *Resource and Energy Economics*, 30 (Aug. 2009), 198-209.

Working Papers

“Royalties and Deadlines in Oil and Gas Leasing: Theory and Evidence” (with Ryan Kellogg and Eric Lewis), Revise and Resubmit at *Econometrica*

“Housing Market Capitalization of Pipeline Risk: Evidence from the San Bruno Explosion” (with Richard Sweeney), Revise and Resubmit at *Land Economics*

“Conservation Versus Competition? Environmental Objectives in Government Contracting”

Congressional Budget Office Products

Cost Estimate for S. 2881, 5G Spectrum Act (2019)

Cost Estimate for H.R. 3, Elijah E. Cummings Lower Drug Costs Now Act (2019)

CBO’s Estimate of the Effects of Climate Change on U.S. Economic Output (with Terry Dinan), CBO Working Paper 2020-06

CBO's Model of Drug Price Negotiations Under the Elijah E. Cummings Lower Drug Costs Now Act (with Chris Adams), CBO Working Paper 2021-01

Consulting Casework

Completed merger of AT&T and Time Warner

Supported experts Dennis Carlton and Michael Katz on behalf of the defendants in *United States of America vs. AT&T, Inc. et al.*

Completed merger of T-Mobile and Sprint

Supported experts Mark Israel, Michael Katz, and Bryan Keating on behalf of the merging parties.

Awards and Fellowships

CBO Director's Award	2021
Joseph L. Fisher Dissertation Fellowship, Resources for the Future	2014
Phi Beta Kappa, Alpha of Iowa Chapter	2006

Selected Presentations

2018-19: Resources for the Future

2017-18: University of Pennsylvania (Wharton/Kleinman Center for Energy Policy)

2016-17: Harvard Kennedy School, University of Michigan

2015-16: AEA Annual Meetings, AERE Summer Conference, University of Illinois Heartland Workshop

2014-15: NBER Hydrocarbon Infrastructure and Transport, NBER SI EEE (sketch), Resources for the Future

Professional Activities

Referee for AEJ:Policy, JEEM, JAERE, Nature Energy